

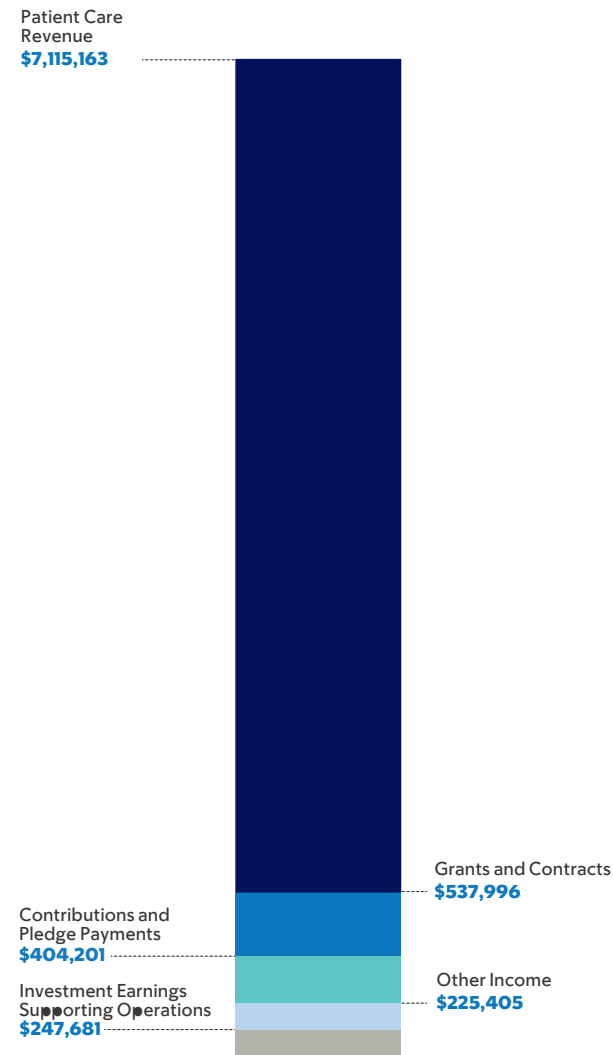
Financial Summary

Memorial Sloan Kettering Cancer Center

2025 TOTAL OPERATING REVENUES

(Dollars in Thousands)

\$8,530,446



2025 TOTAL OPERATING EXPENSES

(Dollars in Thousands)

\$8,578,340



Combined Statements of Activities

Memorial Sloan Kettering Cancer Center

	2021	2022	2023	2024	2025
OPERATING REVENUES (DOLLARS IN THOUSANDS)					
Patient Care Revenue	\$ 5,011,551	\$ 5,393,762	\$ 6,082,112	\$ 6,854,880	\$ 7,115,163
Grants and Contracts	411,772	427,125	475,076	512,988	537,996
Contributions	162,290	183,434	201,427	188,470	181,597
Net Assets Released From Restrictions	198,462	202,595	189,579	146,346	222,604
Other Income	443,099	220,422	184,042	193,969	225,405
Investment Earnings Supporting Operations	171,191	203,106	221,992	248,176	247,681
Total Operating Revenues	6,398,365	6,630,444	7,354,228	8,144,829	8,530,446
OPERATING EXPENSES					
Compensation and Fringe Benefits	3,315,428	3,628,897	3,714,129	3,990,592	4,286,188
Purchased Supplies and Services	2,312,86	2,689,562	2,943,840	3,382,634	3,693,430
Depreciation and Amortization	422,309	437,224	430,356	436,837	450,512
Interest	112,663	122,813	131,625	132,574	148,210
Total Operating Expenses	6,163,263	6,878,496	7,219,950	7,942,637	8,578,340
Excess (deficit) of Revenue Over Expenses	235,102	(248,052)	134,278	202,192	(47,894)
Philanthropic Revenue	576,457	452,083	448,663	505,424	568,740
Capital Spending	218,168	547,591	407,777	468,993	444,919
BALANCE SHEET SUMMARY					
Assets	14,941,252	14,012,590	14,681,783	15,489,903	17,025,193
Liabilities	5,116,862	5,272,308	5,447,927	5,499,098	5,979,129
Net Assets	9,824,390	8,740,282	9,233,856	9,990,805	11,046,064