

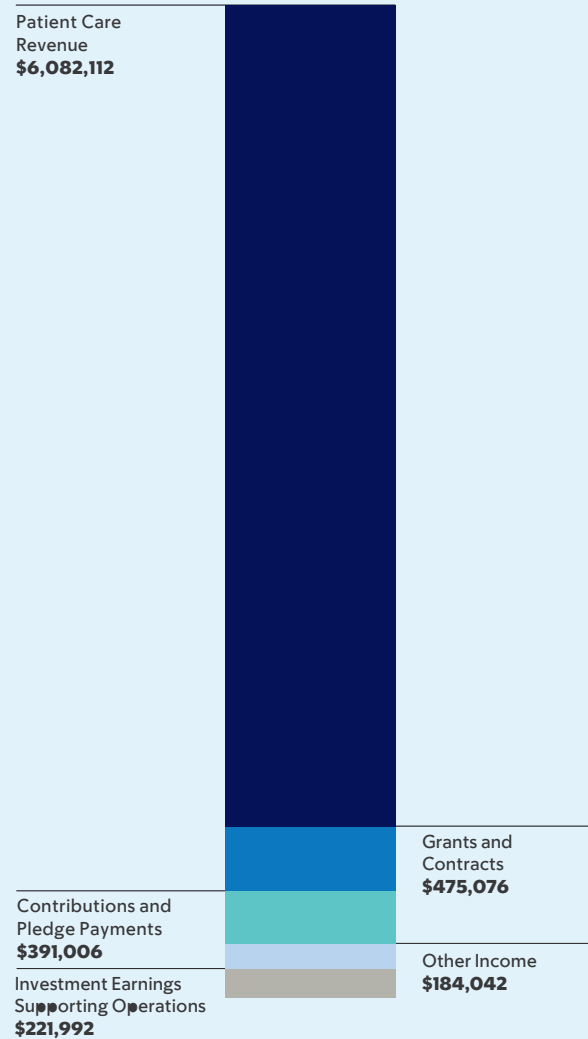
Financial Summary

Memorial Sloan Kettering Cancer Center

2023 TOTAL OPERATING REVENUES

(Dollars in Thousands)

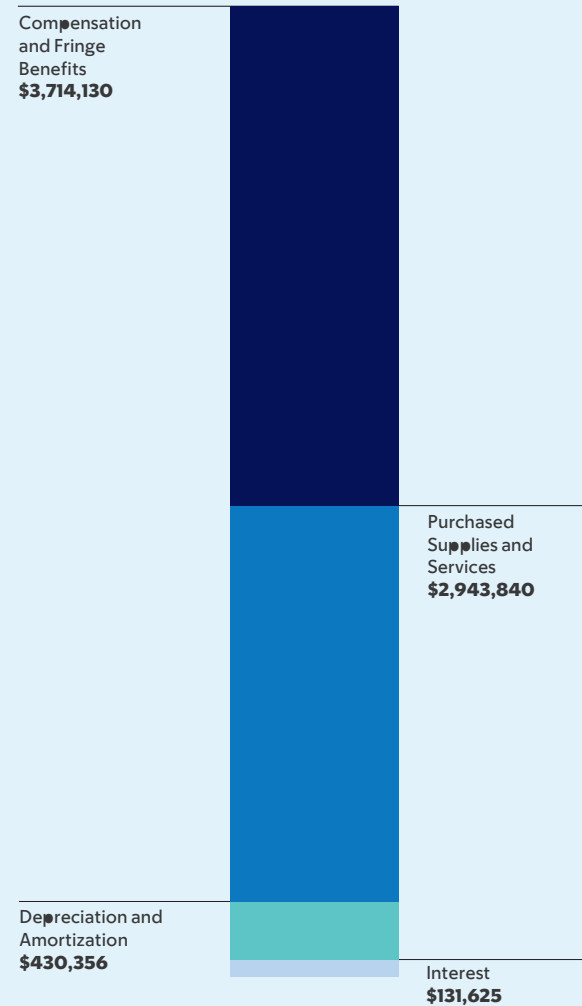
\$7,354,228



2023 TOTAL OPERATING EXPENSES

(Dollars in Thousands)

\$7,219,951



Combined Statements of Activities

Memorial Sloan Kettering Cancer Center

	2019	2020	2021	2022	2023
OPERATING REVENUES (Dollars in Thousands)					
Patient Care Revenue	\$ 4,560,174	\$ 4,261,296	\$ 5,011,551	\$ 5,393,762	\$ 6,082,112
Grants and Contracts	368,743	347,540	411,772	427,125	475,076
Contributions	172,525	175,641	162,290	183,434	201,427
Net Assets Released From Restrictions	96,000	105,975	198,462	202,595	189,579
Other Income	123,489	357,654	443,099	220,422	184,042
Investment Earnings Supporting Operations	162,445	159,090	171,191	203,106	221,992
Total Operating Revenues	5,483,376	5,407,196	6,398,365	6,630,444	7,354,228
OPERATING EXPENSES					
Compensation and Fringe Benefits	2,892,770	3,184,891	3,315,428	3,628,897	3,714,130
Purchased Supplies and Services	2,026,254	2,123,302	2,312,86	2,689,562	2,943,840
Depreciation and Amortization	329,774	412,493	422,309	437,224	430,356
Interest	40,099	103,682	112,663	122,813	131,625
Total Operating Expenses	5,288,897	5,824,368	6,163,263	6,878,496	7,219,951
Excess (deficit) of Revenue Over Expenses	194,479	(417,172)	235,102	(248,052)	134,277
Philanthropic Revenue	254,401	263,572	576,457	452,083	448,663
Capital Spending	628,148	264,706	218,168	547,591	407,777
BALANCE SHEET SUMMARY					
Assets	11,621,453	13,315,250	14,941,252	14,012,590	14,681,783
Liabilities	4,646,113	5,246,709	5,116,862	5,272,308	5,447,924
Net Assets	6,975,340	8,068,541	9,824,390	8,740,282	9,233,859