

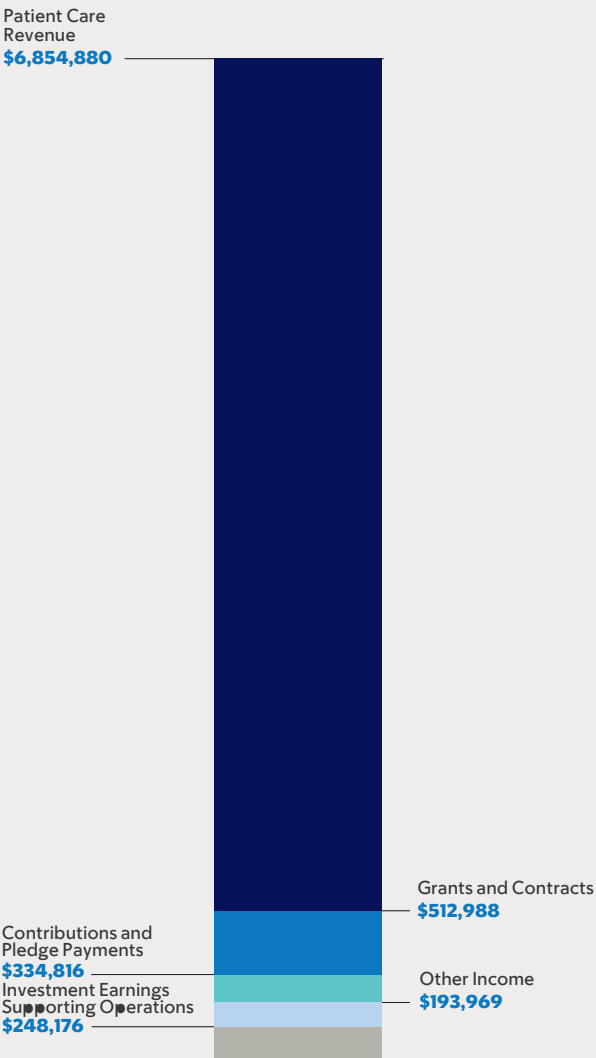
Financial Summary

Memorial Sloan Kettering Cancer Center

2024 TOTAL OPERATING REVENUES

(Dollars in Thousands)

\$8,144,829



2024 TOTAL OPERATING EXPENSES

(Dollars in Thousands)

\$7,942,637



Combined Statements of Activities

Memorial Sloan Kettering Cancer Center

| | 2020 | 2021 | 2022 | 2023 | 2024 |
|--|--------------|--------------|--------------|--------------|---------------------|
| OPERATING REVENUES (Dollars in Thousands) | | | | | |
| Patient Care Revenue | \$ 4,261,296 | \$ 5,011,551 | \$ 5,393,762 | \$ 6,082,112 | \$ 6,854,880 |
| Grants and Contracts | 347,540 | 411,772 | 427,125 | 475,076 | 512,988 |
| Contributions | 175,641 | 162,290 | 183,434 | 201,427 | 188,470 |
| Net Assets Released From Restrictions | 105,975 | 198,462 | 202,595 | 189,579 | 146,346 |
| Other Income | 357,654 | 443,099 | 220,422 | 184,042 | 193,969 |
| Investment Earnings Supporting Operations | 159,090 | 171,191 | 203,106 | 221,992 | 248,176 |
| Total Operating Revenues | 5,407,196 | 6,398,365 | 6,630,444 | 7,354,228 | 8,144,829 |
| OPERATING EXPENSES | | | | | |
| Compensation and Fringe Benefits | 3,184,891 | 3,315,428 | 3,628,897 | 3,714,129 | 3,990,592 |
| Purchased Supplies and Services | 2,123,302 | 2,312,86 | 2,689,562 | 2,943,840 | 3,382,634 |
| Depreciation and Amortization | 412,493 | 422,309 | 437,224 | 430,356 | 436,837 |
| Interest | 103,682 | 112,663 | 122,813 | 131,625 | 132,574 |
| Total Operating Expenses | 5,824,368 | 6,163,263 | 6,878,496 | 7,219,950 | 7,942,637 |
| Excess (deficit) of Revenue Over Expenses | (417,172) | 235,102 | (248,052) | 134,278 | 202,192 |
| Philanthropic Revenue | 263,572 | 576,457 | 452,083 | 448,663 | 505,424 |
| Capital Spending | 264,706 | 218,168 | 547,591 | 407,777 | 468,993 |
| BALANCE SHEET SUMMARY | | | | | |
| Assets | 13,315,250 | 14,941,252 | 14,012,590 | 14,681,783 | 15,489,903 |
| Liabilities | 5,246,709 | 5,116,862 | 5,272,308 | 5,447,927 | 5,499,098 |
| Net Assets | 8,068,541 | 9,824,390 | 8,740,282 | 9,233,856 | 9,990,805 |